

First Eagle Credit Opportunities Fund

May 15, 2025

DEAR SHAREHOLDER,

As a shareholder in First Eagle Credit Opportunities Fund (the “Fund”), you recently received a proxy communication via e-mail or in the mail in connection with the Special Meeting of Shareholders to be held on June 30, 2025.

Shareholders are being asked to consider and approve a new advisory agreement and a new sub-advisory agreement for the Fund. Shareholder approval is being requested due to a transaction in which Genstar Capital, a leading private equity firm, will own a majority investment in First Eagle Holdings, Inc (“FE Holdings”). Shareholders are also being asked to approve a new sub-advisory agreement for the Fund that will continue the existing sub-advisory arrangement subsequent to the prospective change of ownership of FE Holdings. Lastly, Shareholders are being asked to elect members to the Board of Trustees.



After careful consideration, your First Eagle Board of Trustees unanimously recommends shareholders vote FOR the new advisory agreement, FOR the new sub-advisory agreement and FOR the Trustee nominees. It is important that you exercise your right to vote. **Please take a moment to sign, date and mail the enclosed proxy card in the pre-paid envelope or follow the instructions below to vote by telephone or internet.**

How will the acquisition affect my investment?

If the proposal is approved, shareholders will receive the same service to what they are accustomed to. It is also important for you to know:

- There will be NO change in the advisory fees paid to the advisor.
- The same portfolio managers will continue to manage the Fund.
- The terms and conditions of the new Advisory Agreements are the same as the current agreements.

You and your fellow shareholders will have a substantial positive impact on the vote if you act early.

	Vote by Phone by calling 1-833-876-6941 and speaking with a proxy voting specialist today. Our representatives are available weekdays from 10 a.m. to 11 p.m. Eastern time. You may also call the toll-free number on the enclosed card and follow the prompts.
	Vote by Internet by visiting the internet address on the enclosed card and following the instructions.

If you have any questions or need assistance in voting, please contact our proxy solicitor, Sodali Fund Solutions (“SFS”) at **1-833-876-6941**. Please note that an SFS representative may call you to assist in voting.

Thank you,



MEHDI MAHMUD
PRESIDENT